

PUN Index GME

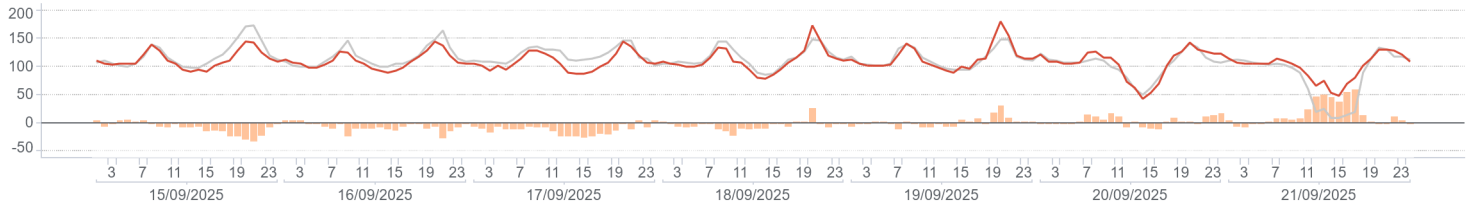
	Average (€/MWh)	Change (€/MWh)	Change (%)
Baseload	109,61	-1,55	-1,4%
Peak	110,72	-7,56	-6,4%
Off-peak	108,99	1,78	1,7%
Hourly maximum	180,90		
Hourly minimum	42,68		

Volumes

		MWh	Average (MWh)	Change (%)
Total supply	National	8.409.136	50.054	-0,4%
	Foreign	1.050.143	6.251	-3,3%
	Total	9.459.279	56.305	-0,7%
Sales	National	4.490.378	26.728	-0,9%
	Foreign	1.029.849	6.130	-2,0%
	Total	5.520.228	32.858	-1,1%
Purchases	National	5.435.600	32.355	-0,4%
	Foreign	84.628	504	-32,0%
	Total	5.520.228	32.858	-1,1%

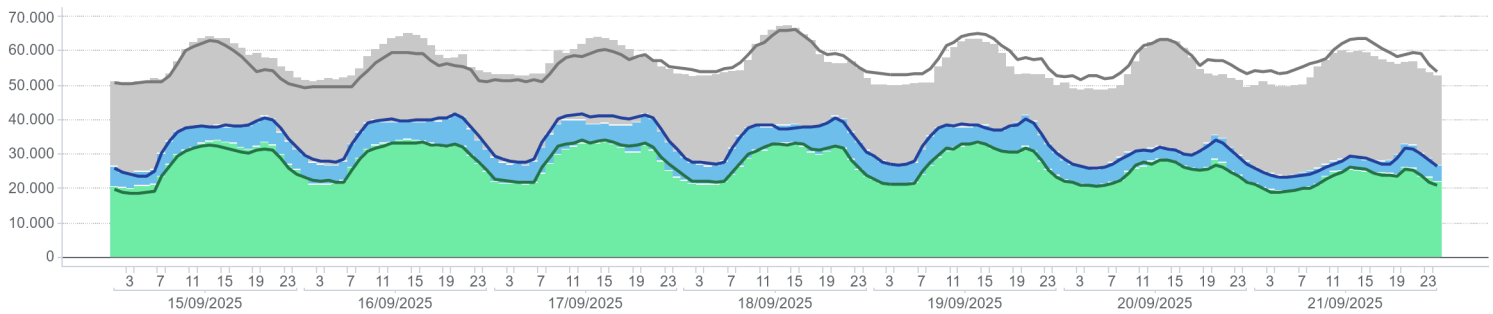
PUN Index GME (€/MWh)

Hourly price previous week Price delta



Volumes Supplied, Sold and Purchased (MWh)

Volume unsold Off-IPEX Sales On-IPEX Sales On-IPEX Sales - prev. week Off-IPEX Sales - prev. week Volume unsold prev. week



Electricity Supply

	MWh	Change (%)	Structure
IPEX	4.496.389	-0,8%	81,5%
Market participants	2.900.296	-2,3%	52,5%
GSE	580.836	10,4%	10,5%
Foreign zones	1.015.257	-2,1%	18,4%
Balance of PCE schedules	0		0,0%
PCE (including MTE)	1.023.839	-2,1%	18,5%
Foreign zones	14.592	10,5%	0,3%
National zones	1.009.247	-2,3%	18,3%
Balance of PCE schedules	0		0,0%
VOLUMES SOLD	5.520.228	-1,1%	100,0%
VOLUMES UNSOLD	3.939.051	-0,2%	
TOTAL SUPPLY	9.459.279	-0,7%	

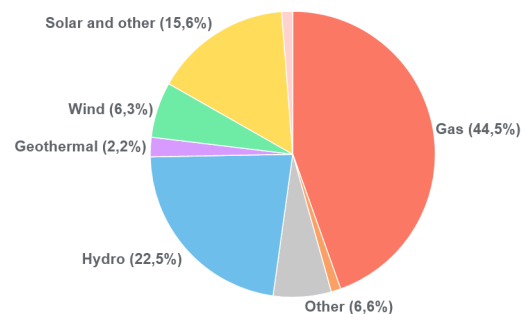
Electricity Demand

	MWh	Change (%)	Structure
IPEX	4.496.389	-0,8%	81,5%
Acquirente Unico	64.243	-0,1%	1,2%
Other market participants	3.463.072	-2,5%	62,7%
Pumped-storage plants	50.033	15,5%	0,9%
Foreign zones	84.628	-32,0%	1,5%
Balance of PCE schedules	834.414	11,6%	15,1%
PCE (including MTE)	1.023.839	-2,1%	18,5%
Foreign zones	0		0,0%
Acquirente Unico - National zones	28.200	0,0%	0,5%
Other participants - National zones	1.830.052	3,6%	33,2%
Balance of PCE schedules	-834.414	11,6%	-15,1%
VOLUMES PURCHASED	5.520.228	-1,1%	100,0%
VOLUMES UNPURCHASED	543.520	13,4%	
TOTAL DEMAND	6.063.748	0,1%	

Volumes Sold by Source

	Total (MWh)	Average (MWh)	Change (MWh)	Change (%)
Conventional	2.344.405	13.955	-124	-0,9%
Gas	1.999.814	11.904	-158	-1,3%
Coal	49.521	295	74	33,3%
Other	295.070	1.756	-39	-2,2%
Renewable	2.090.043	12.441	-49	-0,4%
Hydro	1.010.264	6.013	-259	-4,1%
Geothermal	98.804	588	-13	-2,2%
Wind	282.552	1.682	-228	-11,9%
Solar and other	698.423	4.157	451	12,2%
Pumped storage	55.931	333	-57	-14,6%
Total	4.490.378	26.728	-229	-0,9%

Volumes Sold by Source



Zonal price

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var
Baseload		108,78	0,0%	109,82	-2,7%	109,82	-2,7%	109,82	-2,5%	111,20	-2,6%	117,32	-3,5%	104,81	-5,4%
	Peak	110,45	-5,7%	111,46	-7,0%	111,46	-7,0%	111,46	-6,5%	111,19	-6,6%	113,61	-6,9%	100,47	-12,6%
	Off-peak	107,85	3,5%	108,92	-0,1%	108,92	-0,1%	108,92	-0,1%	111,21	-0,3%	119,38	-1,6%	107,22	-1,1%
Hourly maximum		180,90		180,90		180,90		180,90		180,90		180,90		180,90	
Hourly minimum		41,96		41,96		41,96		41,96		48,77		48,77		10,00	

Zonal volumes

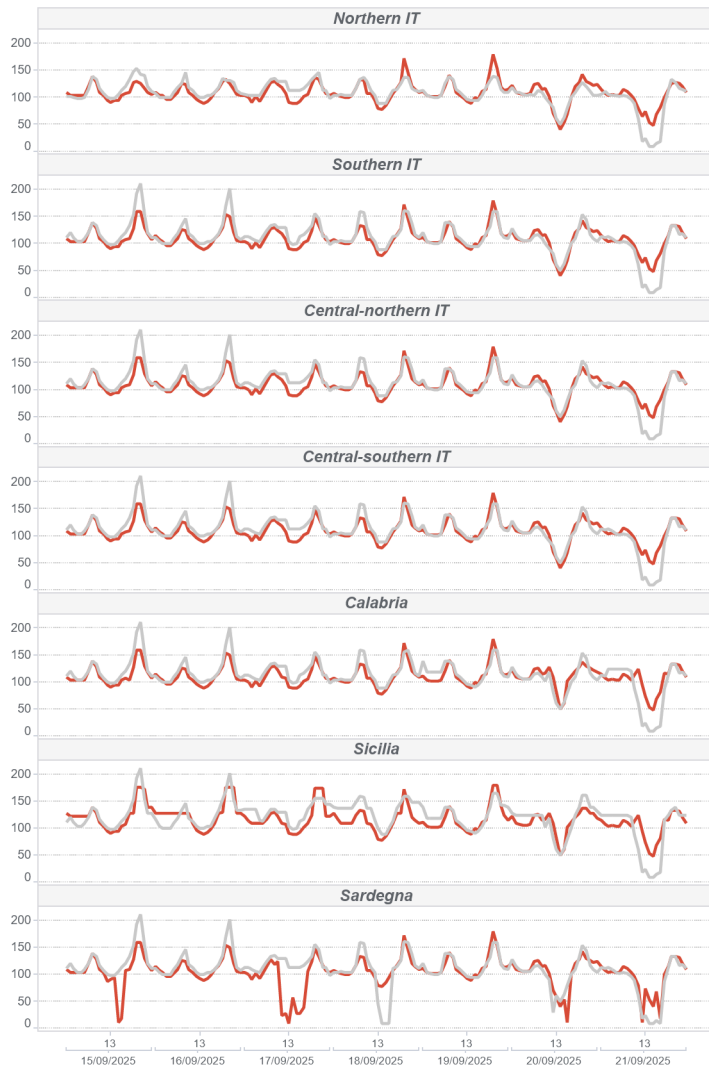
		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Total supply	Total	4.257.289	-251.499	373.761	17.710	1.289.336	146.627	1.032.680	2.934	660.378	37.514	513.174	-13.702	282.518	29.773
Sales	Total	2.381.250	-109.775	297.551	15.934	514.048	32.294	537.001	7.919	315.843	31.395	210.349	-34.423	234.336	18.107
Purchase	Total	3.049.684	8.153	464.961	-1.532	968.164	-416	347.052	-8.257	108.263	-5.484	329.458	-9.196	168.017	-2.870
		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Total supply	Average	25.341	-5,6%	2.225	5,0%	7.675	12,8%	6.147	0,3%	3.931	6,0%	3.055	-2,6%	1.682	11,8%
Sales	Average	14.174	-4,4%	1.771	5,7%	3.060	6,7%	3.196	1,5%	1.880	11,0%	1.252	-14,1%	1.395	8,4%
Purchase	Average	18.153	0,3%	2.768	-0,3%	5.763	0,0%	2.066	-2,3%	644	-4,8%	1.961	-2,7%	1.000	-1,7%

Volumes sold by Source. Hourly Average

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Conventional		7.517	-5,1%	737	5,0%	1.306	7,8%	1.480	1,9%	1.451	11,8%	593	-14,7%	870	8,9%
	Gas	6.647	-5,6%	645	5,4%	1.056	9,4%	1.225	2,1%	1.341	13,2%	495	-9,7%	494	-2,7%
	Coal	-	-	-	-	-	-	-	-	-	-	-	-	295	33,3%
	Other	870	-0,7%	91	1,9%	250	1,5%	256	1,0%	110	-2,4%	98	-33,3%	81	16,3%
Renewable		6.387	-3,0%	1.034	6,1%	1.692	6,3%	1.716	1,1%	429	8,4%	659	-13,5%	525	7,5%
	Hydro	4.254	-8,4%	181	17,8%	605	7,4%	538	8,5%	144	5,5%	195	3,5%	96	7,1%
	Geothermal	-	-	588	-2,2%	-	-	-	-	-	-	-	-	-	-
	Wind	15	-4,0%	12	-28,6%	314	-17,2%	794	-5,7%	200	12,1%	206	-36,5%	142	-7,6%
Solar and other		2.118	10,2%	253	24,6%	773	19,1%	384	7,1%	85	5,3%	258	3,6%	286	17,2%
Pumped storage		271	-16,7%	-	-	62	-4,0%	-	-	-	-	-	-	1	-26,8%
Total		14.174	-4,4%	1.771	5,7%	3.060	6,7%	3.196	1,5%	1.880	11,0%	1.252	-14,1%	1.395	8,4%

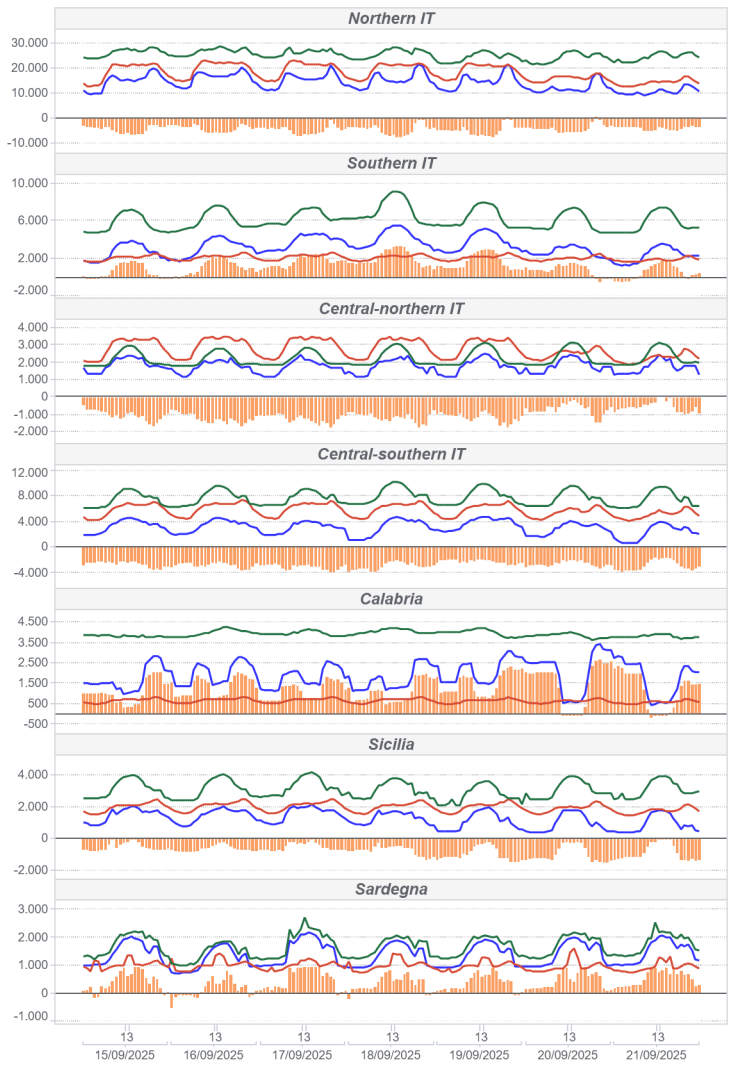
Zonal Price (€/MWh)

● Hourly price ● previous week



Zonal Volumes (MWh)

■ Sales ■ Purchases ■ Offers ■ Flow



Transmissions

		Direction frequency		Average Physical Transmission Rights Assigned		Average flow		Average use of Physical Transmission Rights Assigned	
		Week. n.37	Week. n.38	Week. n.37	Week. n.38	Week. n.37	Week. n.38	Week. n.37	Week. n.38
France - Northern It.	FRAN-NORD	0,0%	0,0%	0	0	0	0		
	NORD-FRAN			0	0	0	0		
Switzerland - Northern It.	SVIZ-NORD	100,0%	100,0%	3.583	3.298	2.866	2.852	80,0%	86,5%
	NORD-SVIZ			2.332	2.580	0	0	0,0%	0,0%
Austria - Northern It.	AUST-NORD	0,0%	0,0%	0	0	0	0		
	NORD-AUST			0	0	0	0		
Montenegro - Central Southern It.	CSUD-MONT	30,4%	23,2%	670	517	373	212	16,9%	9,5%
	MONT-CSUD	69,0%	76,8%	650	442	228	209	24,2%	36,3%
Slovenia - Northern It.	SLOV-NORD	0,0%	0,0%	0	0	0	0		
	NORD-SLOV			0	0	0	0		
Greece - Southern It.	GREC-SUD	0,0%	0,0%	25	25	0	0	0,0%	0,0%
	SUD-GREC			25	25	0	0	0,0%	0,0%

		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.37	Week. n.38	Week. n.37	Week. n.38	Week. n.37	Week. n.38	Week. n.37	Week. n.38
Centr.-Northern It. - Centr.-Southern It.	CNOR-CSUD	83,9%	72,6%	2.835	3.371	1.662	1.386	0,6%	0,0%
	CSUD-CNOR	16,1%	27,4%	3.595	3.494	484	847	0,0%	0,0%
Northern It. - Central-Northern It.	NORD-CNOR	99,4%	89,3%	3.220	3.275	2.473	2.048	31,5%	8,9%
	CNOR-NORD	0,6%	10,7%	2.655	2.620	86	517	0,0%	0,0%
Central-Northern It. - Corsica	CNOR-CORS	100,0%	4,8%	150	150	41	32	0,0%	95,2%
	CORS-CNOR	0,0%	0,0%	150	150	0	0	0,0%	95,2%
Centro Sud - Sardegna	CSUD-SARD	26,2%	18,5%	720	720	170	123	0,0%	0,0%
	SARD-CSUD	73,8%	81,5%	887	887	350	429	4,2%	8,9%
Centro Sud - Sud	CSUD-SUD	9,5%	1,2%	2.820	2.604	193	49	0,0%	0,0%
	SUD-CSUD	90,5%	98,8%	4.491	4.206	1.483	1.508	1,8%	0,0%
Corsica - Sardegna	CORS-SARD	0,0%	0,0%			0	0	100,0%	100,0%
	SARD-CORS					0	0	100,0%	100,0%
Southern It.-Calabria	SUD-CALA	36,9%	27,4%	1.010	390	297	230	10,1%	6,5%
	CALA-SUD	63,1%	72,6%	1.469	1.046	631	582	1,8%	3,0%
Sicilia - Calabria	SICI-CALA			950	1.137	0	0	0,0%	0,0%
	CALA-SICI	100,0%	100,0%	953	1.164	727	876	41,1%	36,9%
Sicilia - Malta	SICI-MALT	100,0%	100,0%	225	225	169	167	19,6%	5,4%
	MALT-SICI	0,0%	0,0%	225	225	0	0		
Sardegna - Corsica AC	COAC-SARD	0,0%	0,0%	18	18	0	0		
	SARD-COAC	100,0%	100,0%	108	103	56	68	0,0%	0,0%

		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.37	Week. n.38	Week. n.37	Week. n.38	Week. n.37	Week. n.38	Week. n.37	Week. n.38
Southern It.-Grecia Coupling	SUD-XGRE					0	0	100,0%	100,0%
	XGRE-SUD	0,0%	0,0%			0	0	100,0%	100,0%
IT Coupling - Northern It.	NORD-COUP			10.000	10.000	0	0	0,0%	0,0%
	COUP-NORD	100,0%	100,0%	10.000	10.000	2.868	2.899	0,0%	0,0%
Coupling - Austria Coupling	COUP-XAUS	21,4%	4,8%	137	149	133	123	20,8%	3,6%
	XAUS-COUP	78,0%	95,2%	368	377	362	380	72,0%	95,2%
Coupling - France Coupling	COUP-XFRA			934	949	0	0	0,0%	0,0%
	XFRA-COUP	100,0%	100,0%	2.443	2.282	2.431	2.241	96,4%	94,6%
Coupling - Slovenia Coupling	COUP-BSP	28,6%	14,9%	614	626	484	473	19,6%	8,9%
	BSP-COUP	69,6%	85,1%	494	460	462	438	59,5%	76,8%

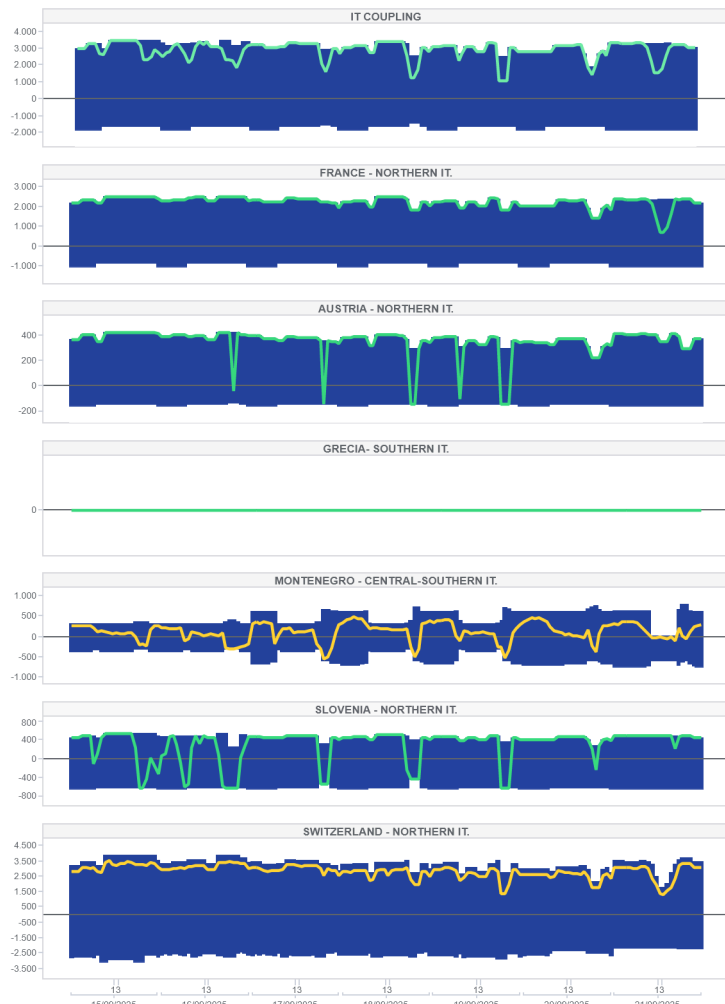
National transmissions (MWh)

Import Limit Export Limit Flow



Foreign transmissions (MWh)

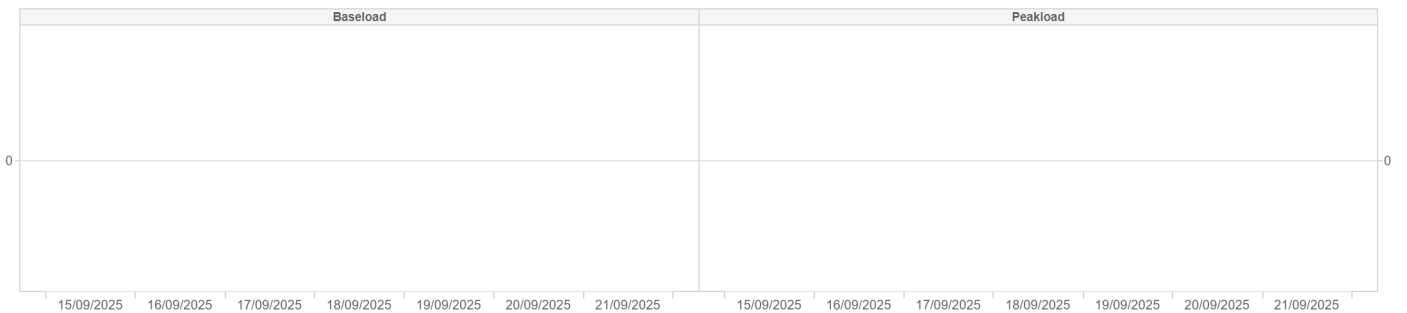
Net Import Net Import Explicit Auction Export Limit Import Limit



MPEG

Products	Minimum price (cent. €/MWh)	Maximum price (cent. €/MWh)	Average price (cent. €/MWh)	Volumes (MW)	Volumes (MWh)	Open position (MW)	Open position (MWh)
Baseload	15/09/2025						
	16/09/2025						
	17/09/2025						
	18/09/2025						
	19/09/2025						
	20/09/2025						
	21/09/2025						
Peakload	15/09/2025						
	16/09/2025						
	17/09/2025						
	18/09/2025						
TOTALE							

Volumes Average price



MTE

	Minimum price (€/MWh)	Maximum price (€/MWh)	Control price (€/MWh)	Control price (change)	Trades	Volumes (MWh)	Volumes (MW)	Volumes OTC (MW)	Volumes OTC (MWh)	Volumes (change)	Open position (MW)	Open position (MWh)
Baseload	BL-M-2025-10		118,74	0,0%		0,0	0,0	0,0	0,0		4	2.980
	BL-M-2025-11		111,87	0,0%		0,0	0,0	0,0	0,0		0	0
	BL-M-2025-12		112,91	0,0%		0,0	0,0	0,0	0,0		0	0
	BL-Q-2025-04		114,54	0,0%		0,0	0,0	0,0	0,0		29	64.061
	BL-Q-2026-01		121,10	0,0%		0,0	0,0	0,0	0,0		2	4.318
	BL-Q-2026-02		95,83	0,0%		0,0	0,0	0,0	0,0		0	0
	BL-Q-2026-03		108,46	0,0%		0,0	0,0	0,0	0,0		0	0
Peakload	BL-Y-2026		109,18	0,0%		0,0	0,0	1,0	8.760,0	-50%	16	140.160
	PL-M-2025-10		117,86	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-M-2025-11		122,82	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-M-2025-12		126,13	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2025-04		122,24	0,0%		0,0	0,0	0,0	0,0		50	39.600
	PL-Q-2026-01		125,38	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-02		98,97	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-03		112,38	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Y-2026		116,08	0,0%		0,0	0,0	0,0	0,0		0	0

PCE

	Registered transaction(MWh)	% change	Structure
Baseload	623.023	-2,3%	14,9%
Peak	1.470	-16,9%	0,0%
Non Standard	3.516.048	2,2%	84,2%
Bilateral	4.140.542	1,4%	99,2%
MTE	33.744	0,0%	0,8%
Total PCE	4.174.286	1,4%	100,0%
Net position	2.722.216	2,6%	65,2%

Programs

Schedules	Injection (MWh)	Injection (change)	Withdrawal (MWh)	Withdrawal (change)
Requested	1.337.583	4,5%	1.858.299	3,6%
Rejected	313.744	34,5%	47	-1,9%
Registered	1.023.839	-2,1%	1.858.252	3,6%
Scheduled deviation	1.698.378	5,6%	863.964	0,4%
Balance of schedules	0		834.414	

Weekly Trend

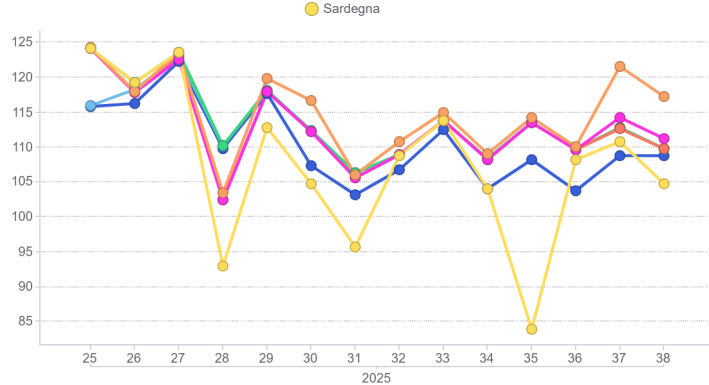
MGP - PUN Index GME (€/MWh)

● Baseload ● Peak ● Off-peak



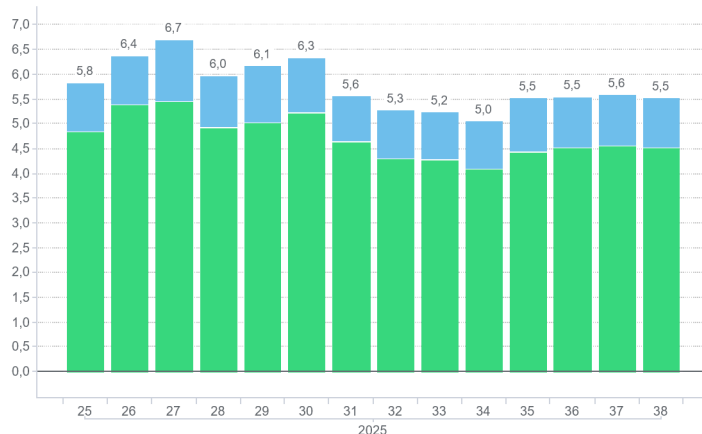
MGP - Zonal Price (€/MWh)

● Northern IT ● Central-northern IT ● Central-southern IT ● Southern IT ● Calabria ● Sicilia ● Sardegna



MGP - Volumes (TWh)

■ Off-IPEX ■ On-IPEX

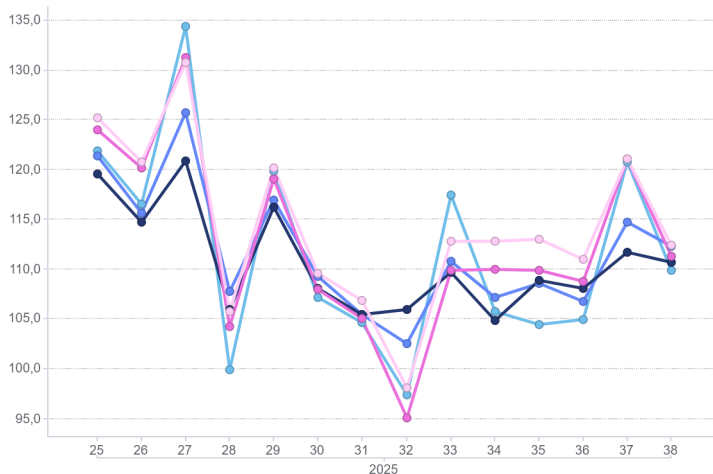


MGP - Liquidity (%)



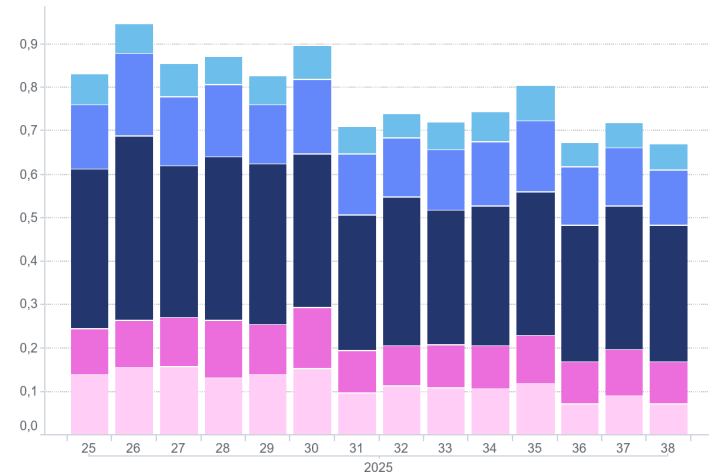
Intra-Day Market (MI) - Prices (€/MWh)

● MI3 ● MI2 ● MI1 ● XBID-PT15 ● XBID-PT60



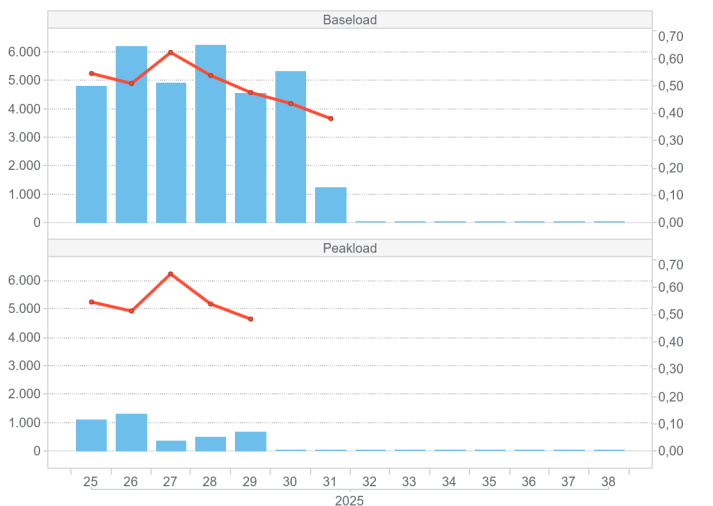
MI - Volumes (TWh)

● MI3 ● MI2 ● MI1 ● XBID-PT15 ● XBID-PT60



MPEG

■ Volume (MWh-asse sx) ■ Prezzo (€/MWh-scala dx)



PCE

■ Contracts ■ Net position ■ Turnover (axis dx)

